



DESOTO PARISH POLICE JURY

May 06, 2024 at 5:05 PM

Insurance Committee

Police Jury Meeting Room, 101 Franklin Street, Mansfield, LA 71052

AGENDA

Robby Latham, Chairman, Bubba Clark, Jeri Burrell, Ernel Jones and Trina Boyd-Simpson

A. CALL TO ORDER

B. CALL FOR ADDITIONS AND DELETIONS

C. GUEST AND PUBLIC COMMENTS

D. INSURANCE ITEMS

1. Accept the proposal for Self Insured, authorizing the finance department to set up a trust bank account and trust fund per proposal requirements and authorize the Jury to assess a management fee for entities under the DPPJ Health Insurance umbrella

E. ADJOURN

DeSoto Parish Police Jury
Self-Funded Discussion
July 1, 2024

Enrollment Count		Current	Expected	Maximum
EE	78	\$1,009.44	\$746.32	\$863.46
ES	31	\$2,119.82	\$1,393.90	\$1,628.18
EC	17	\$1,867.46	\$1,208.78	\$1,402.06
EF	20	\$2,876.90	\$1,973.51	\$2,313.22
Monthly		\$233,736	\$161,443	\$187,923
Annual		\$2,804,827	\$1,937,321	\$2,255,075
Difference from Current		N/A	-31%	-20%

Plan Details			
Specific Deductible	\$100,000	Eligible Claims Expenses	Medical & Rx
Policy/Lifetime Specific Benefit	Unlimited	Maximum Claims Cost	125% of expected
Coverage Claim Basis	12 / 12	Aggregate Maximum	\$1,000,000

Expected Costs	
Plan Admin & Stop Loss	\$666,300
Expected Claims	\$1,271,015
Laser Liability	\$330,000
Total Expected Costs	\$2,267,315

Maximum Costs	
Plan Admin & Stop Loss	\$666,300
Maximum Claims	\$1,588,769
Lasers	\$330,000
Total Maximum Costs	\$2,585,069

Overview	
Current Premium - Annualized	\$2,804,827
Expected Cost w/ lasers	\$2,267,315
Maximum Cost w/ lasers	\$2,585,069
Potential Savings	\$522,000

Potential Savings	
Claims Lag (1st yr)	\$400,000
Rx Rebate	\$100,000
Admin Credit (1st yr)	\$22,000
Total	\$522,000

Notes / Assumptions

- Offer is firm if signed and returned to BCBSLA by May 17, 2024 - Offer void after that date
- There are three lasers: (1) \$240,000 (2) \$240,000 (3) \$150,000. Only amounts up to the group specific deductible of \$100,000 will apply to the satisfaction of the annual aggregate attachment point.
- Quote includes a 50% rate cap and a no low laser provision (NNL) at 2025 renewal
- Accelerated Reimbursement is included
- Only retirees under age 65 are covered
- Claims administrator is BCBSLA and PBM is ExpressScripts. Network is Group Care PPO
- HM Life is a preferred stop-loss carrier with BCBSLA
- Plan will require a trust to be established
- PCORI fee's will now be responsibility of the group to pay

Current		81/19 Split		
Enrollment Count		Current Monthly Premiums	Employer	Employee
EE	78	1,009.44	816.56	192.88
ES	31	2,119.82	1,714.76	405.06
EC	17	1,867.46	1,510.62	356.84
EF	20	2,876.90	2,327.18	549.72

Monthly	233,736.00
Annual	2,804,827.00

Proposed		80/20 Split			75/25 Split		Affordable Care Act Max EE only rate
Enrollment Count		Maximum Monthly Premiums	Employer	Employee	Employer	Employee	
EE	78	863.46	690.77	172.69	647.60	215.87	189.06
ES	31	1,628.18	1,302.54	325.64	1,221.14	407.05	
EC	17	1,402.06	1,121.65	280.41	1,051.55	350.52	
EF	20	2,313.22	1,850.58	462.64	1,734.92	578.31	

Monthly	187,923.00
Annual	2,255,075.00

